

MINUTES

FORTY-NINER SHOPS, INC.

Historically when it comes to our accidents and injuries, Ms. Hernandez reported that most of these incidents have occurred in our dining service departments, although with the Covid-19 pandemic crisis, we have closed most of our retail dining locations and Beach Catering this past March.

Additionally, the Shops had to lay off a significant amount of our staff due to the campus closure and some of our staff are telecommuting which has resulted in a lower accident rate

He also reviewed the full year 2020-2021 coverage premium and rates for each different type that the 49er Shops carry.

- The Business Continuity Plan was put into place last year and captured the critical operation documents along with the IT component satisfying the CSU audit requirements for Disaster Recovery. Plan maintenance is currently overseen by our Risk Management Committee.

Motion that the Board has reviewed and approved the updates to the current Risk Management program

M/S Dr. Reiboldt / Ms. Richardson

By acclamation the board approved the Risk Management program as presented

Articles & Bylaws:

- Mr. de Wit discussed that a recent revision to our 49er Shops Articles & Bylaws had been discussed and approved at the February 21st