MINUTES

FORTY-NINER SHOPS, INC.

BOARD OF DIRECTORS MEETING

Friday, May 14, 2021 Zoom Conference Meeting

(Exception Made Due to Covid-19 Issues & Campus Safety Precautions)

Members Present:

Mr. Scott Apel Dr. Beth Lesen Dr. Wendy Reiboldt

Mr. Omar Prudencio Gonzalez Ms. Genesis Jara Ms. Maythe Alderete Gonzalez

Absent: Ms. Adriana Andrade Rodriguez Ms. Tracey Richardson

Dr. Praveen Soni Mr. Jeremy Harris

Staff Present: Mr. Robert de Wit, Interim General Manager/Controller

Ms. Marianne Russo, Executive Secretary

Ms. Rosa Hernandez-Henderson, Director of Human Resources Mr. Alfredo Macias, Director of Residential Dining Services Ms. Cyndi Farrington, Interim Bookstore Services Director

Guests: Mr. Jesus Gonzalez, ASI President for 2021-2022

Ms. Lindsay Apaza, ASI Executive Vice-President for 2021-2022

A. Call to Order:

The meeting was called to order at 10:32 a.m. by Mr. Scott Apel, Chair.

B. Approval of the Agenda: May 14, 2021

Motion to accept the Agenda as presented.

M/S Dr. Lesen / Dr. Reiboldt

By acclamation the Agenda for the meeting of May 14, 2021 wor

Board of Directors Meeting 5.14.2021

- o The newly constructed Parkside North residential facility is set to be completed soon and turned over to Housing for use in the fall semester.
- o University President Dr. Jane Close Conoley should be sending out an email announcement next week about who would be the next campus Provost.

E.

Mr. de Wit presented the FY 2020-2021 Budget for review:

o The Shops would be moving into a rebuilding and transition year as the historical business volume needed to generate cash and build reserves may not materialize until after this fiscal year due to the ongoing covid pandemic environment.