## CALIFORNIA STATE UNIVERSITY LONG BEACH FINANCIAL AID 2022-2023

## What is Financial Aid?

The primary purpose of financial aid is to remove the cost barriers that may prevent students from pursuing their educational goals. Assistance is available from a variety of programs funded by federal, state, university and private sources including grants, scholarships, loans and employment opportunities. The basic financial aid package is a combination of self-help (loans/work study) and gift aid (grants/scholarships).

## Eligibility for Financial Aid

To receive financial aid from CSULB, you must:

- Be accepted for admission.
- Not be in default on any federal loan or owe a refund on any federal grant.
- Maintain satisfactory academic progress.
- Be enrolled in an eligible program.
- You must be a U.S. citizen or eligible non-citizen.
- Meet federal financial aid eligibility requirements.
- You must qualify for AB540 status.
- Must have registered with Selective Service (all males age 18–26 are required to register).

Financial need is considered to be the difference between a family's ability to pay and the cost of education. The family contribution is determined by evaluating several factors, including your income and assets (and those of your parents, if applicable), your family size and the number of people in your family attending college.

AB540 students who do not meet the eligibility requirements for federal financial aid may qualify for state and university aid under the California Dream Act. Undocumented students who qualify are allowed to pay in-state tuition, instead of out-of-state tuition at the university.

The first step in applying for financial aid is to complete the appropriate aid application by the deadline:

- FAFSA Applicants: www.studentaid.gov.
- DREAM Applicants: www.dream.csac.ca.gov.

The FAFSA and DREAM Applications must be completed each year and are available beginning October 1st for the upcoming academic year.

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You can earn merit-based scholarships by meeting or exceeding certain standards set by the scholarship criteria. Merit scholarships might be awarded based on academic achievement or on a combination of academics and a special talent, trait or interest. Other scholarships are based on financial need, determined primarily by your FAFSA or DREAM Application data.

A scholarship might cover the entire cost of your tuition, or it might be a one-time award for a few hundred dollars. Either way, it is worth applying for because it can help reduce the cost of your

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